

The Owners' Strata Corporation LMS 1866 Commercial

288-970 Burrard Street, Vancouver, BC V6Z 2R4

COMMERCIAL COUNCIL MEETING FEBRUARY 16TH, 2010 - DRAFT MINUTES

Present: John Davies, President
Keith Hyde, Director
Mark Bentz, Vice- President
Tony Lum, Treasurer

Guests: Peter Morgan, Owner/Occupant
Al Davis, Building Manager

Meeting was called to order at 3:05 pm by John Davies. Quorum was present

MOTION to accept the Minutes of Meeting January 15, 2009 - PASSED

1. A representative of Dye and Durham attended the meeting to discuss the bike rack that has been moved to the Eastern side of the plaza. It was agreed (pending Strata Council approval) that the remaining bike rack on the Western Plaza would be signed maximum 30 minute parking and the 2 racks on the Eastern side would be designated as long term.
2. FINANCIALS: The financials thru 31JAN10 were reviewed. YTD operating surplus is \$29,558 including extraordinary income from the rental for 2 days of filming (\$7500 to each of the Comm. and Res sections).
Motion – To approve the financials for January 2010. Passed.
3. REVIEW THE RE-WRITING OF THE BYLAWS UPDATE (Peter Morgan): Peter Morgan updated council on his progress in re-writing and adding some new bylaws specifically pertaining to the Commercial Section. It appears the Residential Section will not be amending any bylaws at their AGM. We will continue to share our information.
4. The council entered into an in camera session at 3:50 and exited the in camera session at 4:15
5. Resolution - to consult a lawyer to review the draft Commercial bylaws and provide comments by March 1. Approved.
6. Budget for upcoming fiscal year 2010 - 2011: Tony Lum presented a proposed budget and there was discussion and some adjustments made to it. There will be more discussions over the next week. We are still awaiting some quotes for future projects in 2010 - 2011.

Meeting adjourned at 5:10PM