

The Owners Strata Plan LMS 1866 Commercial
Special General Meeting
Tuesday October 26, 2010
970 Burrard Street, 1st floor Commercial Boardroom

Present: John Davies, President
Mark Bentz, Vice-President
Keith Hyde, Director

Resolutions approved by show of hands unless otherwise noted.

Owners asked to signify approval or disapproval.

- Quorum checked at 7 PM, sufficient with a total of 31,810 unit entitlements of a total of 58, 657 present in person or by proxy. The meeting was called to order at 7:02 PM.

President John Davies chaired the meeting and announced that the meeting had been called to discuss the recent fire situation at The Electra and further announced that as of this afternoon the Buildings insurance company had accepted the claim completely and would immediately begin payment.

The insurance company has taken over the ultimate supervision of the removal of the foam and will be using PHH ARC and Quantum Murray as contractors.

A short question and answer period followed

Motion (Morgan (Unit 118), Seconded Jurock (Unit 249)): That a special honorarium of \$20 per hour of their on-the-job involvement, up to \$8,800, be offered and paid from general revenue to Board Directors to recognize their extraordinary work during the 14 days of the building's recent emergency, starting September 17, 2010, and, if practical, the insurance company be asked by the Board to look favourably at this expense as a necessary cost of effective building management in its settlement with us.

Carried.

Note to reader: The Directors of The Commercial Section have made a decision regarding the honourarium granted to them at the Special General Meeting. They will not take the offer until it has been ratified by all the Owners at the next Annual General Meeting as this was a motion from the floor and was not on the meeting agenda.

The chair asked for a motion to adjourn

Motion (Debeck (Unit 215), Seconded Lum (Unit B01)): To adjourn the meeting. **Carried.**

The meeting was adjourned at 7:50 PM